

NOTICE OF PROPOSED TAX INCREASE

City of Mapleton

The City of Mapleton is proposing to increase its property tax revenue.

- If the proposed budget is approved, this would be an increase of 66.07% above the City of Mapleton property tax budgeted revenue for the prior year.
- The City of Mapleton tax on a \$375,000 residence would increase from \$408.17 to \$590.29 which is \$182.12 per year.
- The City of Mapleton tax on a \$375,000 business would increase from \$742.13 to \$1,073.25 which is \$331.13 per year.

The City of Mapleton property tax revenue from new growth and other sources will increase from \$837,057 to \$1,390,093.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: August 20, 2008 at 7:00 PM.

Location: 125 West 400 North Mapleton, Utah.

To obtain more information regarding the tax increase, citizens may contact the City of Mapleton at (801-489-5655).