

City Council Meeting Agenda Request

Date of City Council Meeting:..... June 3, 2014
Person Requesting:..... Debbie Sanchez
Department:..... Finance
Time Required for Agenda Item: 15 minutes

A G E N D A I T E M

Receive the Fiscal Year 2014-2015 budget and set a public hearing on June 17, 2014 to take public comments prior to considering adoption of the final budget for Fiscal Year 2014-2015

DISCUSSION

Attached is the proposed Fiscal Year 2014-2015 Final Budget for Mapleton City. The following changes were made from the tentative budget presented on May 6th, 2014.

General Fund

- Insurance benefits were added for a member in the legislative department. As a result the legislative department budget increased \$11,031, from \$154,668 to \$165,699
- The economic development study will not be completed until August, 2014. Therefore, we are moving the \$8,000 cost from this fiscal year to the fiscal year 2014-2015 budget. Consequently, the administration budget increased from \$580,778 to \$588,778
- With these changes the increase in General Fund Reserves on page 18, decreased by \$19,032, from \$46,362 to \$27,330. This is reflected in the 'Total Transfers and Reserves' line item on page 1 which decreased from \$396,483 to \$377,452

Utah Codes 10-5-107, 10-6-135, 17B-1-629, and 17-36-32 effective for fiscal years ending June 30, 2014, require the City to notify its customers that the City does not charge itself for its own utilities. The notice must include an estimated cost based on a reasonable methodology. The notice must be sent with the utility bill to every citizen.

The Codes also state that the notice must be delivered at least 7 days prior to a public hearing on the budget. Because the utility bills will not go out in time to allow 7 days before the June 3rd meeting, another public hearing must be held. Therefore, the Council must set a public hearing for June 17th to allow discussion on this issue. The resolution to adopt the final budget will be presented at that time.

MOTION

Move to set a public hearing on June 17, 2014 to take public comments prior to considering adoption of the final budget for Fiscal Year 2014-2015.