

City Council Staff Report

October 4, 2016

Location: 1600 S & 1200 E

Prepared by: Sean Conroy,
Community Development

Director

Public Hearing: N

Zone: PRC-4

Attachments:

1. Resolution.

REQUEST

Consideration of a Resolution authorizing the Mayor to execute a settlement agreement with the Preserve LLC for the City to obtain the bond money to finalize various infrastructure improvements for the Preserve Subdivision Plats “A” & “D”.

BACKGROUND AND PROJECT DESCRIPTION

Staff will provide more information and brief the Council on this item on the night of the meeting.

STAFF RECCOMENDATION

Adopt the Resolution.

RESOLUTION NO. 2016-

CONSIDERATION OF A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A SETTLEMENT AGREEMENT WITH THE PRESERVE LLC FOR THE CITY TO OBTAIN THE BOND MONEY TO FINALIZE VARIOUS INFRASTRUCTURE IMPROVEMENTS FOR THE PRESERVE SUBDIVISION PLATS “A” & “D”

WHEREAS, in 2006 the City approved the Preserve Subdivision plats “A” and “D”; and

WHEREAS, performance and durability bonds were established to ensure installation and completion of various infrastructure improvements; and

WHEREAS, several infrastructure items have not yet been completed; and

WHEREAS, the proposed settlement agreement would release the remaining bond money to the City in order to complete the unfinished infrastructure items.

NOW THEREFORE, BE IT RESOLVED by the City Council of Mapleton, to authorize the Mayor to execute a settlement agreement with the Preserve LLC for the City to obtain the bond money to finalize various infrastructure improvements for the Preserve Subdivision Plats “A” & “D”.

PASSED AND ORDERED PUBLISHED BY THE CITY COUNCIL OF MAPLETON, UTAH, This 4th Day of October, 2016.

Brian Wall, Mayor

ATTEST:

Camille Brown
City Recorder

Publication Date:
Effective Date: